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FILED

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CHARLENE Y. NOWDY RECISTER OF DEEDS CURRITURY COUNTY N.C.

AMENDMENT NUMBER TWO

Prepared by and return to writer, Merrell, Wills & Wills, L.L.P. P.O. Drawer 270

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DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS

THIS AMENDMENT Number Two to the Declaration of Covenants, Conditions and Restrictions of the Magnetia Bay Subdivision of The Currituck Club (the "Agreement") is made this 25th day of June, 1908, by and between The Currituck Associates-Residential Partnership, a North Carolina General Partnership, (the "Partnership") and DMD, LLC of Currituck, A/K/A DMD, LLC, a North Carolina Minited Liability Company ("DMD").

WITNESSETH:

WHEREAS, the *Partnership* as the owner of certain real property located in Currituck County, North Carolina did, on or about February 1,0996, enter into an Option Agreement (the "Option") between the *Partnership* and Bernard Mancuso, Jr., a Memorandum of which is recorded in Deed Book 380, Page 425 in the Office of the Register of Deeds of Currituck County, North Carolina ("Memorandum of Option") governing the sale of seventy (70) lots (more or less) in a subdivision known as Magnolia Bay, The Currituck Club, (the "Subdivision); and

WHEREAS, DMD as holder of the Option recorded a Declaration of Covenants, Conditions and Restrictions (at times either the "Declaration" or the "Covenants" on April 18, 1996 in Deed Book 380, Page 434 in the Office of the Register of Deeds of Curritude County, North Carolina, which Covenants set forth certain restrictions, duties, rights and privileges of those persons who purchase lots within the Subdivision, which Covenants are incorporated herein by this reference as if fully set out; and

WHEREAS, the Covenants were reviewed and approved by the *Partnership* who to the recording thereof and with the intent of the *Partnership* that such Covenants would be applicable to and binding upon the *Partnership*, *DMD* and all owners who would acquire lots in the Subdivision and

WHEREAS, on or about April 18, 1996, Partnership, with the concurrence of DMD, worded a plat of Phase I, of Magnolia Bay, in Plat Cabinet F, Slides 20, 21; and

WHEREAS, on or about July 23, 1996, Partnership, with the concurrence of DMD, recorded an amendment to the Plat (the "Amended Plat") in Plat Cabinet F, Slides 62 & 63; and,

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WHEREAS, on or about November 19, 1997, Partnership, with the concurrence of DMD, recorded an Addendum to the Amended Plat ("Addendum I to the Amended Plat") in Plat Cabinet F, Slide 215 adjusting the lot lines of Lots 7, 8, 31 & 44 located in Phase I of Magnolia Bay, The Currituck Club; and,

WHEREAS on or about June 25, 1998, Partnership, with the concurrence of DMD, recorded Addendum II to the Amended Plat ("Addendum II to the Amended Plat") adjusting the lot lines of Lot 10 located in Phase I of Magnolia Bay, The Currituck Club, (the original plat, the Amended Plat, the Addendum I to the Aprended Plat, and Addendum II to the Amended Plat, hereinafter collectively, the "Plat"); and,

WHEREAS, the Partnership and DMD intend by this Agreement to amend the Plat as shown on the Addendum II to the Amended Plat.

NOW, THEREFORE, the Partnership and DMD by the execution and recording of this Agreement hereby jointly and severely amend the Covenants as follows:

- 1. The Plat is amended by relocating LoQ0 from its original location as shown on the original and Amended Plat to the location as shown on the Addendum II to the Amended Plat. Such relocation does not increase the Lot sizes, wotate any set back requirement or result in a net reduction of any Open Space or Common Area for the Magnolia Bay Development.
- 2. Addendum II to the Amended Plat is recorded in Plat Cabinet F, Slide 293, Office of the Register of Deeds of Currituck County, is subject to all the terms and provisions of the Covenants as herein amended, and shall be considered as part of the "Plat" as that term is defined and used in the Declaration.

A copy of Addendum II to the Amended Plat, reduced in size is attached to this Agreement and made a part hereof as Attachment One.

THIS AGREEMENT is executed the date, month and year above written.

THE CURRITUCK ASSOCIATES-RESIDENTIAL PARTNERSHIP (SEAL)

By: Boddie-Noell Enterprises, Inc., (SEAL)

General Partne

Charles J.

Attorney in Fact

DMD, LLC OF CURRITUCK d/b/a DMD, LLC

Bernard Mancuso

Member Manager

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Unofficial.

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NORTH CAROLINA COUNTY OF DARE

I, a Notary Public, for said County and State, do hereby certify that Charles J. Hayes, Jr., attorney in fact for Addie-Noell Enterprises, Inc., personally appeared before me this day, and being duly sworn, says that he executed the foregoing and annexed instrument for and in behalf of Boddie-Noell Enterprises, be, and that his authority to execute and acknowledge said instrument is contained in an instrument duty executed, acknowledged, and recorded in the office of the Register of Deeds in the County of Currituck, State of North Carolina on the 21st day of June, 1993, and that this instrument was executed under and by virtue of the authority given by said instrument granting him power of attorney; that the said Charles J. Hayes, Jr., acknowledged the due execution of the foregoing and annexed instrument for the purposes therein expressed for and on behalf of Boddie-Noell Enterprises,

WITNESS, my hand and official seal or stamp, this 25th day of June, 1998

My commission expires

NORTH CAROLINA COUNTY OF DARE

I, a Notary Public, for said County and State, Ve hereby certify that Bernard Mancuso, Jr., personally appeared before me this day and stated that heis a Member Manager of DMD, LLC of Currituck, a/k/a DMD, LLC, a North Carolina Limited Liabinty Company, (the "Company") and that under and pursuant to the terms and the conditions of the Opening Agreement he is duly authorized to execute this document on behalf of the Company.

WITNESS, my hand and official seal or stamp, this 25th day of June 1998.

NOTARY PUBLIC

amos C.a.

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Unofficial Document

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Affix copy of Addendum II to the Amended Plat of Phase I of Magnolia Bay, The Currituck Club

Unofficial Document

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Attachment ONE
Attachment Over
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NORTH CAROLINA, CURRITUCK COUNTY
The foregoing certificate(s) of
to be correct. This instrument was presented for registration at 4:44 o'clock PM on July 2,
19 98 and recorded in Book 436 Page 457
Charley of Louly
Register of Deeds
By //aus

unoffictal pocument, BOOK 436 PAGE 461 N/F COASTLAND CORP NEW ZONE A4 (EL 6) PARCEL A 0.8. 221, PG. 686 MAGNO ATLANTIC OCEAN YICHNITY MAP THE CURRITUCK CLUB 363, PG. 494 SURVEYOR'S CERTIFICATE 6 I BRANT L WISE, R.L.S., CERTIFY THA FROM AN ACTUAL SURVEY MADE UNDE CLOSURE AS CALCULATED BY LATITUDE BOUNDARIES NOT ACTUALLY SURVEYED PHASE 1 UNITS (1-44 H.B. Burgers, Jr. REGISTRAR'S CERTIFICATE NOTES: PRESENTED FOR RECISTRATION THES THE DAY OF 1998, AT O'CLOCK M. AND RECORDED IN THIS DEFICE IN PLAT CABINET SLIDE "REGISTER" OF DEEDS CERTIFICATE OF SUBDIVISION REVIEW OFFICER I HEREBY CERTIFY THAT THE SUBDIVISION PLAT SHOWN HEREON HAS BEEN FOUND TO COURLY WITH THE SUBDIVISION REGULATIONS OF CURPITUCK COUNTY A THE WINNER TO THE THOUGH TO THE THE GRAPHIC SCALE 9. PROPERTY IS LOCATED IN FLE 10. PROPERTY IS SUBJECT TO UTIL FRONT - 15', SIDES - 10'; 13. HIS PLAT IS AN ADDENDUM T AS RECORDED IN P.C. T. S 12. PHASE LERE, BONIDARY LINE I 13. HIS PLAT WAS PREPARED TO (IN PEET) linch = 100 ft.

THIS MAP IS NOT A CERTIFIED SURVEY AND NO RELIANCE MAY BE PLACED IN ITS ACCURACY.

